8 (a) Mortgagee may also, at its option, cure any default occurring under any mortgage senior to the mortgage of even date Spartanburg, herewith given by The Crescent Company of South Caroling. Inc. to the Mortgagee herein covering the real property described therein including but not limited to the payment of principal and/or interest to the holder of any such senior mortgage and said payments if any shall be secured hereby.

